

Number Eight Business Finance secures £60k loan to help an Exhibition & Event Company finance its refurbishment

MARKET

Public and Private sector

NATURE OF BUSINESS

Exhibitions, Hospitality and Marketing

FUNDING

60k loan over 5 years

LOAN PURPOSE

Office refurbishment including office furniture

What the company does

The company is a complete event partner, designing and producing exhibition stands, providing clients with project management, building and installation services throughout the UK & Europe.

Services include floor plan production, event planning and management, venue and equipment logistics and on-site support.

Additional services include:

- Quality display systems
- Equipment transport
- Storage and maintenance

What the Finance was needed for:

The capital raised was used to fully refurbish the customer's head office based in London. The refurbishment included re-decoration, various electrical installations, new flooring, general building works and new high tech office furniture throughout.

How Number Eight helped

Initially, our customer enquired about funding the refurbishment using Asset Finance.

After careful consideration, it was agreed that Asset Finance would not be the best-fit product in this case. Due to the types of assets and various intangibles, the overall cost of finance proved to be an expensive option. Therefore, a simple and unsecured business loan was recommended and provided within 4 working days.

Customer feedback

"First class service and thank you for securing our term loan for our upcoming office refit."
Just four days from completion of application to receiving funds!!".

